



Key Statistics for Downtown Phoenix in 2016

\$4.7 billion in investment 2004-2015

Housing: 1,857 residential units under construction
1,400 in pre-development
1,200 likely in City of Phoenix rfps

Hospitality: 3,094 existing hotel rooms
425 hotel rooms under construction
In 2015 Occupancy up 7.2%, ADR up \$13.71, RevPAR up \$20.06
880,000 SF Convention Center with growing attendance up 21% 2015 over 2014 with 2016 likely far larger than 2015

Office: Office vacancy rate in Downtown 13.9% vs 20.1% Valleywide

Education &: 12,500 higher education students in Downtown

Research Student count will grow by 1,000 in 2016 with opening of ASU College of Law
750,000 SF of medical, research and education under construction/recently completed

Arts & Culture: 10,000 theater seats in Downtown

Restaurants: 67 net new restaurants since 2008

Sales Taxes: Hotel, retail and restaurant/bar up 92% since 2008 in downtown core alone