



**Downtown
Phoenix Inc.**

DOWNTOWN PHOENIX BY THE NUMBERS

Downtown Phoenix is becoming a model for the next generation of urban cities. Despite the Great Recession, when Phoenix was one of the cities hardest hit in terms of economic devastation, the most recent challenges brought on by COVID-19, as well as the common challenges to downtown development, Phoenix is doing something no other metropolitan center has been able to accomplish. Phoenix is not merely growing, but thriving.

SUSTAINABLE GROWTH

- In 2020, metro Phoenix led the nation with **82,601 new residents**, according to Redfin. Approximately **20,000 people live in downtown**, and another **65,000 people live within one mile of downtown**.
- There are **7 public parks** in Downtown Phoenix, including 32-acre Hance Park, and **2 dog parks**. Additionally, **864 trees** have been planted since 2016 with **700 more trees on the way**.
- The number of commercial and residential projects under construction in downtown **increased by 77 percent** between Q4 2019 and Q4 2020.
- There are **3,700 residential units** currently under construction in downtown and another **3,200 in predevelopment**. Downtown Phoenix will produce the same number of residential units in the next two to three years as were produced from 2000-2020. This increase will result in an estimated **10,500 new downtown residents**.
- Downtown Phoenix has **200+ bars and restaurants**, and more than **85 percent** are locally owned and operated.
- Arizona State University anticipates nearly doubling their Downtown Phoenix student population **from 12,000+ to 20,000**. (Phoenix Business Journal, 2020)

**For more info, visit dtpHX.org
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OFFICE & INNOVATION

- There is **10.7M square feet of office space** in the downtown core, with **600,000+ square feet leased to tech companies** since 2016.
- The 30-acre Phoenix Biomedical Campus is expected to **increase its built-out footprint by 200 percent** in the next 10 years.
- There are currently **2,125 employees, researchers and students** occupying the PBC, with plans to more than triple that amount upon campus completion.
- Phoenix is the **#5 emerging life science cluster** in the U.S. (CBRE, 2020)
- Downtown Phoenix is the only site where all **3 public state universities** reside in one location.
- There are **7 national and local coworking/flex-space companies** operating in Downtown Phoenix.

TRAVEL & TRANSPORTATION

- There are over **547,000 jobs** within a 30-minute commute from Downtown Phoenix.
- Phoenix has the **#1 easiest commute** among the top 25 cities in the U.S. (Inrix, 2020)
- Phoenix Sky Harbor International Airport is just **10 minutes from downtown** by direct light rail. Downtown Phoenix is one of the **5 closest downtown areas** to a major airport in the U.S.
- There are more than **31,000 parking spaces** located within a short walk of any Downtown Phoenix building.
- More than **6 million people** attend events in Downtown Phoenix annually.

LIFESTYLE

- Downtown's First Friday Art Walk is the **#1 most-attended regular art event in the U.S.** (City of Phoenix)
- There are **over 150 murals** in Downtown Phoenix.
- Phoenix ranks **#3 among the top cities where millennials are moving.** (SmartAsset, 2021)
- Phoenix was named the **#5 Most Hospitable City in the U.S.** (Airbnb, 2020)
- There are nearly **50 arts and culture venues** in Downtown Phoenix.

Success didn't happen overnight. It took strategic planning, innovative urban development and community investment between the City of Phoenix, economic development agencies, employers, developers and residents to create the model Downtown Phoenix has today.