



Trend Report - STR July 2021 - Phoenix, AZ Selected Properties

January 2013 to May 2021 Currency : USD - US Dollar

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Avg	67,424	69,093	76,468	60,966	58,416	55,870	48,401	47,263	53,575	62,767	58,262	49,182	724,868	332,368
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Revenue (\$)														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2013	9,279,432	9,903,538	12,311,062	7,502,761	8,369,993	4,157,221	3,795,408	4,558,342	5,547,338	9,057,410	6,942,079	4,807,231	86,231,815	47,366,786
2014	9,299,177	10,895,723	14,022,623	10,166,102	8,448,735	5,888,659	4,034,192	3,862,845	6,576,652	9,461,454	7,096,680	6,682,844	96,435,686	52,832,360
2015	14,314,331	12,491,905	15,991,433	11,519,037	10,324,356	7,090,778	5,164,377	4,921,961	7,290,763	11,062,796	10,463,416	6,017,509	116,652,662	64,641,062
2016	14,196,369	14,284,998	17,145,865	14,490,985	10,649,362	7,529,723	4,852,977	4,706,410	9,228,577	11,336,673	9,927,488	5,899,767	124,249,194	70,767,579
2017	14,035,926	14,970,980	18,245,138	14,411,030	10,540,105	8,521,367	6,540,366	6,077,109	9,572,696	14,459,237	11,574,561	8,347,553	137,296,068	72,203,179
2018	13,493,148	17,601,327	19,582,727	16,243,025	11,680,058	9,282,069	8,628,411	6,849,603	11,264,759	17,173,889	13,608,405	7,220,658	152,628,079	78,600,285
2019	16,443,908	18,462,796	22,238,731	16,012,597	12,400,046	10,989,143	6,962,877	7,213,047	10,608,901	15,286,537	13,491,750	9,493,971	159,604,304	85,558,078
2020	16,383,692	20,451,458	8,525,469	589,929	771,284	1,195,416	1,117,455	1,315,377	1,875,682	2,253,837	2,392,885	2,129,321	59,001,805	46,721,832
2021	2,694,238	3,829,139	6,462,501	5,605,319	5,481,902									24,073,099
Avg	12,237,802	13,654,652	14,947,283	10,726,754	8,740,649	6,831,797	5,137,008	4,938,087	7,745,671	11,261,479	9,437,158	6,324,857	116,512,452	60,307,140

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Tab 3 - Percent Change from Previous Year - Detail by Measure

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Occupancy														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	-0.2	12.4	19.7	28.1	4.7	30.0	1.4	-15.4	6.6	3.6	4.7	23.5	9.8	12.6
2015	23.7	4.7	1.5	4.0	3.9	16.1	24.7	24.0	13.2	15.8	24.3	-14.7	10.5	7.1
2016	-7.6	6.7	0.7	12.7	-0.5	-1.9	-9.5	-9.8	1.5	-4.1	-7.8	-2.7	-1.5	2.1
2017	4.1	-2.2	-4.6	-5.9	-9.6	-8.5	13.7	15.2	0.7	10.0	4.7	27.9	1.7	-4.0
2018	-14.1	2.5	2.5	4.0	3.6	3.2	15.8	6.5	4.9	-0.2	-2.3	-16.6	0.8	-0.2
2019	10.1	1.3	-0.9	-4.0	4.2	4.4	-18.3	0.4	-9.6	-10.6	-5.1	11.5	-1.5	1.9
2020	-2.2	3.5	-58.7	-86.1	-79.7	-73.7	-67.0	-63.0	-52.5	-67.1	-61.8	-58.4	-46.6	-33.6
2021	-61.1	-57.4	41.5	234.5	163.8									-27.2
Avg	-5.9	-3.6	0.2	23.4	11.3	-4.3	-5.6	-6.0	-5.0	-7.5	-6.2	-4.2	-3.8	-5.2

ADR														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	0.8	-1.8	-4.5	6.1	-3.2	9.4	5.2	0.5	11.6	1.2	-2.0	12.9	2.2	-0.6
2015	24.5	9.5	12.4	8.9	17.6	3.7	2.7	2.8	-2.1	1.0	18.6	-0.3	8.9	14.2
2016	1.5	1.3	0.6	5.4	-2.1	2.3	-2.0	0.2	17.8	-2.4	-5.9	-2.6	1.8	1.3
2017	-8.1	3.6	7.9	2.2	-3.8	8.7	4.1	-1.5	-9.6	5.3	1.1	0.4	-0.8	0.7
2018	1.6	4.1	-5.0	-1.6	0.8	-0.5	7.4	-0.2	5.8	12.3	13.5	-2.1	2.8	-0.1
2019	4.4	-2.3	8.1	-3.1	1.9	13.4	-1.3	4.9	4.2	-0.5	1.0	14.1	3.6	2.0
2020	-1.6	3.4	-10.3	-45.5	-36.9	-24.9	-11.6	-10.4	-32.4	-41.5	-37.2	-27.1	-2.3	1.2
2021	-42.8	-44.4	-32.2	26.6	20.1									-37.3
Avg	-2.5	-3.3	-2.9	-0.1	-0.7	1.7	0.7	-0.6	-0.7	-3.5	-1.6	-0.7	2.3	-2.3

RevPAR														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	0.6	10.4	14.3	36.0	1.3	42.1	6.7	-15.0	19.0	4.8	2.5	39.4	12.2	11.9
2015	53.9	14.6	14.0	13.3	22.2	20.4	28.0	27.4	10.9	16.9	47.4	-14.9	20.4	22.4
2016	-6.3	8.0	1.3	18.8	-2.6	0.3	-11.2	-9.7	19.6	-6.4	-13.3	-5.2	0.3	3.4
2017	-4.4	1.4	2.9	-3.8	-13.0	-0.5	18.4	13.5	-8.9	15.8	5.8	28.4	0.9	-3.3
2018	-12.7	6.7	-2.6	2.3	4.5	2.7	24.4	6.2	11.0	12.1	10.9	-18.4	3.6	-0.4
2019	15.0	-1.0	7.1	-7.0	6.2	18.4	-19.3	5.3	-5.8	-11.0	-4.1	27.1	2.0	4.0
2020	-3.7	7.0	-63.0	-92.4	-87.2	-80.2	-70.8	-66.9	-67.9	-80.7	-76.0	-69.7	-47.9	-32.8
2021	-77.7	-76.3	-4.1	323.4	216.7									-54.3
Avg	-4.4	-3.6	-3.7	36.3	18.5	0.5	-3.4	-5.6	-3.2	-6.9	-3.8	-1.9	-1.2	-6.1

Supply														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.8	0.5	0.0
2016	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	9.4	9.4	3.4	6.2	5.8
2017	3.4	3.4	3.4	3.4	13.8	13.8	13.8	13.8	13.9	10.2	10.2	10.2	9.5	5.5
2018	10.2	10.2	10.2	10.2	6.1	6.1	6.1	6.1	6.0	6.0	6.0	6.0	7.3	9.3
2019	6.0	6.0	6.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	3.4	2.5	4.7
2020	3.5	3.5	3.5	-51.5	-51.5	-45.0	-45.0	-45.0	-45.0	-23.5	-26.0	-26.0	-29.1	-18.7
2021	-26.1	-20.9	-20.9	124.4	124.4									12.8
Avg	0.3	1.0	1.0	12.2	12.3	-2.8	-2.8	-2.8	-2.8	0.2	0.4	0.4	-0.5	2.4

Demand														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	-0.6	12.0	19.3	27.7	4.3	29.5	1.0	-15.6	6.2	3.3	4.4	23.1	9.4	12.2
2015	23.7	4.7	1.5	4.0	3.9	16.1	24.7	24.0	13.2	15.8	24.3	-9.7	11.1	7.1
2016	-2.2	12.9	6.6	19.3	5.4	3.8	-4.2	-4.6	7.5	5.0	0.8	0.6	4.7	8.0
2017	7.6	1.1	-1.3	-2.7	2.9	4.1	29.4	31.1	14.7	21.2	15.3	40.9	11.4	1.3
2018	-5.4	13.0	12.9	14.5	9.9	9.5	22.8	13.0	11.2	5.8	3.6	-11.6	8.1	9.0
2019	16.7	7.4	5.1	1.7	4.2	4.4	-18.3	0.4	-9.6	-10.6	-1.8	15.3	0.9	6.7
2020	1.3	7.1	-57.3	-93.2	-90.1	-85.5	-81.8	-79.6	-73.9	-74.8	-71.8	-69.2	-62.2	-46.1
2021	-71.2	-66.3	11.9	650.6	492.0									-17.9
Avg	-3.8	-1.0	-0.2	77.7	54.1	-2.6	-3.8	-4.5	-4.4	-4.9	-3.6	-1.5	-2.4	-2.4

Revenue														
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	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	May YTD
2014	0.2	10.0	13.9	35.5	0.9	41.6	6.3	-15.3	18.6	4.5	2.2	39.0	11.8	11.5
2015	53.9	14.6	14.0	13.3	22.2	20.4	28.0	27.4	10.9	16.9	47.4	-10.0	21.0	22.4
2016	-0.8	14.4	7.2	25.8	3.1	6.2	-6.0	-4.4	26.6	2.5	-5.1	-2.0	6.5	9.5
2017	-1.1	4.8	6.4	-0.6	-1.0	13.2	34.8	29.1	3.7	27.5	16.6	41.5	10.5	2.0
2018	-3.9	17.6	7.3	12.7	10.8	8.9	31.9	12.7	17.7	18.8	17.6	-13.5	11.2	8.9
2019	21.9	4.9	13.6	-1.4	6.2	18.4	-19.3	5.3	-5.8	-11.0	-0.9	31.5	4.6	8.9
2020	-0.4	10.8	-61.7	-96.3	-93.8	-89.1	-84.0	-81.8	-82.3	-85.3	-82.3	-77.6	-63.0	-45.4
2021	-83.6	-81.3	-24.2	850.2	610.8									-48.5
Avg	-1.7	-0.5	-2.9	104.9	69.9	2.8	-1.2	-3.8	-1.5	-3.7	-0.6	1.3	0.4	-3.8

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Supply	-26.1	-20.9	-20.9	124.4	124.4	12.8
Demand	-71.2	-66.3	11.9	650.6	492.0	-17.9
Revenue	-83.6	-81.3	-24.2	850.2	610.8	-48.5

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Tab 5 - Twelve Month Moving Average

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Occupancy (%)												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	56.4	57.0	58.2	59.5	59.8	60.9	61.0	60.3	60.6	60.8	61.0	61.9
2015	63.2	63.5	63.6	63.9	64.1	64.9	65.8	66.7	67.3	68.1	69.2	68.4
2016	67.9	68.4	68.6	69.4	69.4	69.3	68.7	68.2	68.3	68.0	67.6	67.4
2017	67.7	67.6	67.3	67.0	66.4	65.9	66.3	66.7	66.7	67.4	67.6	68.6
2018	67.7	68.0	68.3	68.6	68.8	69.0	69.7	69.9	70.2	70.2	70.0	69.1
2019	69.7	69.8	69.9	69.7	69.9	70.1	69.1	69.1	68.6	67.9	67.6	68.1
2020	68.0	68.2	63.8	60.5	57.7	54.7	52.7	50.4	48.1	43.8	39.8	36.3
2021	31.0	24.9	26.2	28.3	30.1							

ADR (\$)												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	143.78	143.87	143.64	144.80	144.35	144.33	144.60	145.10	146.07	146.30	146.07	146.80
2015	151.22	152.95	155.60	157.03	159.23	159.00	158.38	157.85	157.46	157.78	159.74	159.91
2016	160.10	160.75	161.14	162.42	162.13	162.20	162.23	162.40	164.09	163.77	162.96	162.74
2017	161.38	162.10	163.77	164.11	163.55	164.29	163.50	162.38	161.10	162.12	162.22	161.49
2018	161.63	162.92	162.39	162.47	162.51	162.21	161.99	161.49	162.02	164.14	165.87	166.01
2019	167.01	166.85	168.81	168.30	168.49	169.71	170.44	170.78	171.38	171.01	171.15	171.97
2020	171.71	172.68	168.45	166.25	166.47	168.08	172.46	178.23	178.34	172.13	167.15	168.02
2021	156.22	126.27	114.61	116.93	117.75							

RevPAR (\$)												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	81.07	82.02	83.65	86.18	86.28	87.94	88.19	87.56	88.55	88.96	89.13	90.92
2015	95.65	97.15	99.01	100.28	102.05	103.18	104.25	105.25	105.92	107.43	110.61	109.43
2016	108.79	109.97	110.50	112.72	112.47	112.35	111.53	110.81	112.04	111.43	110.15	109.73
2017	109.28	109.60	110.25	109.88	108.54	108.21	108.43	108.39	107.53	109.20	109.68	110.77
2018	109.45	110.75	110.93	111.52	111.84	111.87	112.91	112.93	113.68	115.18	116.17	114.75
2019	116.40	116.53	117.94	117.22	117.75	119.01	117.78	118.05	117.57	116.18	115.76	117.10
2020	116.71	117.85	107.53	100.50	96.00	91.87	90.93	89.85	85.84	75.41	66.55	61.06
2021	48.45	31.44	29.99	33.13	35.49							

Supply												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	1,063,969	1,063,689	1,063,379	1,063,079	1,062,769	1,062,469	1,062,159	1,061,849	1,061,549	1,061,239	1,060,969	1,060,690
2015	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,060,690	1,065,960
2016	1,071,230	1,075,990	1,081,260	1,086,360	1,091,630	1,096,730	1,102,000	1,107,270	1,112,370	1,120,864	1,129,084	1,132,308
2017	1,135,532	1,138,444	1,141,668	1,144,788	1,157,932	1,170,652	1,183,796	1,196,940	1,209,750	1,219,763	1,229,453	1,239,466
2018	1,249,479	1,258,523	1,268,536	1,278,226	1,284,829	1,291,219	1,297,822	1,304,425	1,310,725	1,317,235	1,323,535	1,330,045
2019	1,336,555	1,342,435	1,348,945	1,355,245	1,355,245	1,355,245	1,355,245	1,355,245	1,355,245	1,355,245	1,359,055	1,362,992
2020	1,367,022	1,370,662	1,374,692	1,317,332	1,258,060	1,207,960	1,156,190	1,104,420	1,054,320	1,027,257	997,257	966,257
2021	935,164	912,652	887,728	954,958	1,024,429							

Demand												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	599,875	606,421	619,313	632,722	635,237	647,347	647,749	640,761	643,534	645,268	647,366	656,910
2015	670,868	673,724	674,898	677,396	679,789	688,363	698,195	707,241	713,521	722,233	734,439	729,506
2016	727,870	736,105	741,472	753,915	757,310	759,671	757,603	755,472	759,505	762,667	763,197	763,490
2017	768,928	769,754	768,597	766,513	768,456	771,064	785,076	798,954	807,462	821,631	831,288	850,179
2018	846,069	855,519	866,547	877,388	884,206	890,546	904,623	912,219	919,675	924,354	926,969	919,410
2019	931,534	937,593	942,481	943,961	947,141	950,384	936,558	936,812	929,739	920,668	919,284	928,069
2020	929,128	935,421	877,506	796,372	725,471	660,246	609,583	556,754	507,436	450,043	397,055	351,156
2021	290,056	227,203	232,329	270,611	308,738							

Revenue (\$)												
	January	February	March	April	May	June	July	August	September	October	November	December
2014	86,251,560	87,243,745	88,955,306	91,618,647	91,697,389	93,428,827	93,667,611	92,972,114	94,001,428	94,405,472	94,560,073	96,435,686
2015	101,450,840	103,047,022	105,015,832	106,368,767	108,244,388	109,446,507	110,576,692	111,635,808	112,349,919	113,951,261	117,317,997	116,652,662
2016	116,534,700	118,327,793	119,482,225	122,454,173	122,779,179	123,218,124	122,906,724	122,691,173	124,628,987	124,902,864	124,366,936	124,249,194
2017	124,088,751	124,774,733	125,874,006	125,794,051	125,684,794	126,676,438	128,363,827	129,734,526	130,078,645	133,201,209	134,848,282	137,296,068
2018	136,753,290	139,383,637	140,721,226	142,553,221	143,693,174	144,453,876	146,541,921	147,314,415	149,006,478	151,721,130	153,754,974	152,628,079

2019	155,578,839	156,440,308	159,096,312	158,865,884	159,585,872	161,292,946	159,627,412	159,990,856	159,334,998	157,447,646	157,330,991	159,604,304
2020	159,544,088	161,532,750	147,819,488	132,396,820	120,768,058	110,974,331	105,128,909	99,231,239	90,498,020	77,465,320	66,366,455	59,001,805
2021	45,312,351	28,690,032	<i>26,627,064</i>	31,642,454	36,353,072							

High value is boxed.

Low value is boxed and italicized.

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Tab 6 - Twelve Month Moving Average with Percent Change

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue	
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg
Jan 14	56.4		143.78		81.07		1,063,969		599,875		86,251,560	
Feb 14	57.0		143.87		82.02		1,063,689		606,421		87,243,745	
Mar 14	58.2		143.64		83.65		1,063,379		619,313		88,955,306	
Apr 14	59.5		144.80		86.18		1,063,079		632,722		91,618,647	
May 14	59.8		144.35		86.28		1,062,769		635,237		91,697,389	
Jun 14	60.9		144.33		87.94		1,062,469		647,347		93,428,827	
Jul 14	61.0		144.60		88.19		1,062,159		647,749		93,667,611	
Aug 14	60.3		145.10		87.56		1,061,849		640,761		92,972,114	
Sep 14	60.6		146.07		88.55		1,061,549		643,534		94,001,428	
Oct 14	60.8		146.30		88.96		1,061,239		645,268		94,405,472	
Nov 14	61.0		146.07		89.13		1,060,969		647,366		94,560,073	
Dec 14	61.9	9.8	146.80	2.2	90.92	12.2	1,060,690	-0.3	656,910	9.4	96,435,686	11.8
Jan 15	63.2	12.2	151.22	5.2	95.65	18.0	1,060,690	-0.3	670,868	11.8	101,450,840	17.6
Feb 15	63.5	11.4	152.95	6.3	97.15	18.4	1,060,690	-0.3	673,724	11.1	103,047,022	18.1
Mar 15	63.6	9.3	155.60	8.3	99.01	18.4	1,060,690	-0.3	674,898	9.0	105,015,832	18.1
Apr 15	63.9	7.3	157.03	8.4	100.28	16.4	1,060,690	-0.2	677,396	7.1	106,368,767	16.1
May 15	64.1	7.2	159.23	10.3	102.05	18.3	1,060,690	-0.2	679,789	7.0	108,244,388	18.0
Jun 15	64.9	6.5	159.00	10.2	103.18	17.3	1,060,690	-0.2	688,363	6.3	109,446,507	17.1
Jul 15	65.8	7.9	158.38	9.5	104.25	18.2	1,060,690	-0.1	698,195	7.8	110,576,692	18.1
Aug 15	66.7	10.5	157.85	8.8	105.25	20.2	1,060,690	-0.1	707,241	10.4	111,635,808	20.1
Sep 15	67.3	11.0	157.46	7.8	105.92	19.6	1,060,690	-0.1	713,521	10.9	112,349,919	19.5
Oct 15	68.1	12.0	157.78	7.8	107.43	20.8	1,060,690	-0.1	722,233	11.9	113,951,261	20.7
Nov 15	69.2	13.5	159.74	9.4	110.61	24.1	1,060,690	-0.0	734,439	13.5	117,317,997	24.1
Dec 15	68.4	10.5	159.91	8.9	109.43	20.4	1,065,960	0.5	729,506	11.1	116,652,662	21.0
Jan 16	67.9	7.4	160.10	5.9	108.79	13.7	1,071,230	1.0	727,870	8.5	116,534,700	14.9
Feb 16	68.4	7.7	160.75	5.1	109.97	13.2	1,075,990	1.4	736,105	9.3	118,327,793	14.8
Mar 16	68.6	7.8	161.14	3.6	110.50	11.6	1,081,260	1.9	741,472	9.9	119,482,225	13.8
Apr 16	69.4	8.7	162.42	3.4	112.72	12.4	1,086,360	2.4	753,915	11.3	122,454,173	15.1
May 16	69.4	8.2	162.13	1.8	112.47	10.2	1,091,630	2.9	757,310	11.4	122,779,179	13.4
Jun 16	69.3	6.7	162.20	2.0	112.35	8.9	1,096,730	3.4	759,671	10.4	123,218,124	12.6
Jul 16	68.7	4.4	162.23	2.4	111.53	7.0	1,102,000	3.9	757,603	8.5	122,906,724	11.2
Aug 16	68.2	2.3	162.40	2.9	110.81	5.3	1,107,270	4.4	755,472	6.8	122,691,173	9.9
Sep 16	68.3	1.5	164.09	4.2	112.04	5.8	1,112,370	4.9	759,505	6.4	124,628,987	10.9
Oct 16	68.0	-0.1	163.77	3.8	111.43	3.7	1,120,864	5.7	762,667	5.6	124,902,864	9.6
Nov 16	67.6	-2.4	162.96	2.0	110.15	-0.4	1,129,084	6.4	763,197	3.9	124,366,936	6.0
Dec 16	67.4	-1.5	162.74	1.8	109.73	0.3	1,132,308	6.2	763,490	4.7	124,249,194	6.5
Jan 17	67.7	-0.3	161.38	0.8	109.28	0.5	1,135,532	6.0	768,928	5.6	124,088,751	6.5
Feb 17	67.6	-1.2	162.10	0.8	109.60	-0.3	1,138,444	5.8	769,754	4.6	124,774,733	5.4
Mar 17	67.3	-1.8	163.77	1.6	110.25	-0.2	1,141,668	5.6	768,597	3.7	125,874,006	5.3
Apr 17	67.0	-3.5	164.11	1.0	109.88	-2.5	1,144,788	5.4	766,513	1.7	125,794,051	2.7
May 17	66.4	-4.3	163.55	0.9	108.54	-3.5	1,157,932	6.1	768,456	1.5	125,684,794	2.4
Jun 17	65.9	-4.9	164.29	1.3	108.21	-3.7	1,170,652	6.7	771,064	1.5	126,676,438	2.8
Jul 17	66.3	-3.5	163.50	0.8	108.43	-2.8	1,183,796	7.4	785,076	3.6	128,363,827	4.4
Aug 17	66.7	-2.2	162.38	-0.0	108.39	-2.2	1,196,940	8.1	798,954	5.8	129,734,526	5.7
Sep 17	66.7	-2.2	161.10	-1.8	107.53	-4.0	1,209,750	8.8	807,462	6.3	130,078,645	4.4

Tab 6 - Twelve Month Moving Average with Percent Change

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue	
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg
Oct 17	67.4	-1.0	162.12	-1.0	109.20	-2.0	1,219,763	8.8	821,631	7.7	133,201,209	6.6
Nov 17	67.6	0.0	162.22	-0.5	109.68	-0.4	1,229,453	8.9	831,288	8.9	134,848,282	8.4
Dec 17	68.6	1.7	161.49	-0.8	110.77	0.9	1,239,466	9.5	850,179	11.4	137,296,068	10.5
Jan 18	67.7	-0.0	161.63	0.2	109.45	0.2	1,249,479	10.0	846,069	10.0	136,753,290	10.2
Feb 18	68.0	0.5	162.92	0.5	110.75	1.0	1,258,523	10.5	855,519	11.1	139,383,637	11.7
Mar 18	68.3	1.5	162.39	-0.8	110.93	0.6	1,268,536	11.1	866,547	12.7	140,721,226	11.8
Apr 18	68.6	2.5	162.47	-1.0	111.52	1.5	1,278,226	11.7	877,388	14.5	142,553,221	13.3
May 18	68.8	3.7	162.51	-0.6	111.84	3.0	1,284,829	11.0	884,206	15.1	143,693,174	14.3
Jun 18	69.0	4.7	162.21	-1.3	111.87	3.4	1,291,219	10.3	890,546	15.5	144,453,876	14.0
Jul 18	69.7	5.1	161.99	-0.9	112.91	4.1	1,297,822	9.6	904,623	15.2	146,541,921	14.2
Aug 18	69.9	4.8	161.49	-0.5	112.93	4.2	1,304,425	9.0	912,219	14.2	147,314,415	13.6
Sep 18	70.2	5.1	162.02	0.6	113.68	5.7	1,310,725	8.3	919,675	13.9	149,006,478	14.6
Oct 18	70.2	4.2	164.14	1.2	115.18	5.5	1,317,235	8.0	924,354	12.5	151,721,130	13.9
Nov 18	70.0	3.6	165.87	2.3	116.17	5.9	1,323,535	7.7	926,969	11.5	153,754,974	14.0
Dec 18	69.1	0.8	166.01	2.8	114.75	3.6	1,330,045	7.3	919,410	8.1	152,628,079	11.2
Jan 19	69.7	2.9	167.01	3.3	116.40	6.4	1,336,555	7.0	931,534	10.1	155,578,839	13.8
Feb 19	69.8	2.7	166.85	2.4	116.53	5.2	1,342,435	6.7	937,593	9.6	156,440,308	12.2
Mar 19	69.9	2.3	168.81	3.9	117.94	6.3	1,348,945	6.3	942,481	8.8	159,096,312	13.1
Apr 19	69.7	1.5	168.30	3.6	117.22	5.1	1,355,245	6.0	943,961	7.6	158,865,884	11.4
May 19	69.9	1.6	168.49	3.7	117.75	5.3	1,355,245	5.5	947,141	7.1	159,585,872	11.1
Jun 19	70.1	1.7	169.71	4.6	119.01	6.4	1,355,245	5.0	950,384	6.7	161,292,946	11.7
Jul 19	69.1	-0.9	170.44	5.2	117.78	4.3	1,355,245	4.4	936,558	3.5	159,627,412	8.9
Aug 19	69.1	-1.2	170.78	5.8	118.05	4.5	1,355,245	3.9	936,812	2.7	159,990,856	8.6
Sep 19	68.6	-2.2	171.38	5.8	117.57	3.4	1,355,245	3.4	929,739	1.1	159,334,998	6.9
Oct 19	67.9	-3.2	171.01	4.2	116.18	0.9	1,355,245	2.9	920,668	-0.4	157,447,646	3.8
Nov 19	67.6	-3.4	171.15	3.2	115.76	-0.3	1,359,055	2.7	919,284	-0.8	157,330,991	2.3
Dec 19	68.1	-1.5	171.97	3.6	117.10	2.0	1,362,992	2.5	928,069	0.9	159,604,304	4.6
Jan 20	68.0	-2.5	171.71	2.8	116.71	0.3	1,367,022	2.3	929,128	-0.3	159,544,088	2.5
Feb 20	68.2	-2.3	172.68	3.5	117.85	1.1	1,370,662	2.1	935,421	-0.2	161,532,750	3.3
Mar 20	63.8	-8.6	168.45	-0.2	107.53	-8.8	1,374,692	1.9	877,506	-6.9	147,819,488	-7.1
Apr 20	60.5	-13.2	166.25	-1.2	100.50	-14.3	1,317,332	-2.8	796,372	-15.6	132,396,820	-16.7
May 20	57.7	-17.5	166.47	-1.2	96.00	-18.5	1,258,060	-7.2	725,471	-23.4	120,768,058	-24.3
Jun 20	54.7	-22.1	168.08	-1.0	91.87	-22.8	1,207,960	-10.9	660,246	-30.5	110,974,331	-31.2
Jul 20	52.7	-23.7	172.46	1.2	90.93	-22.8	1,156,190	-14.7	609,583	-34.9	105,128,909	-34.1
Aug 20	50.4	-27.1	178.23	4.4	89.85	-23.9	1,104,420	-18.5	556,754	-40.6	99,231,239	-38.0
Sep 20	48.1	-29.8	178.34	4.1	85.84	-27.0	1,054,320	-22.2	507,436	-45.4	90,498,020	-43.2
Oct 20	43.8	-35.5	172.13	0.7	75.41	-35.1	1,027,257	-24.2	450,043	-51.1	77,465,320	-50.8
Nov 20	39.8	-41.1	167.15	-2.3	66.55	-42.5	997,257	-26.6	397,055	-56.8	66,366,455	-57.8
Dec 20	36.3	-46.6	168.02	-2.3	61.06	-47.9	966,257	-29.1	351,156	-62.2	59,001,805	-63.0
Jan 21	31.0	-54.4	156.22	-9.0	48.45	-58.5	935,164	-31.6	290,056	-68.8	45,312,351	-71.6
Feb 21	24.9	-63.5	126.27	-26.9	31.44	-73.3	912,652	-33.4	227,203	-75.7	28,690,032	-82.2
Mar 21	26.2	-59.0	114.61	-32.0	29.99	-72.1	887,728	-35.4	232,329	-73.5	26,627,064	-82.0
Apr 21	28.3	-53.1	116.93	-29.7	33.13	-67.0	954,958	-27.5	270,611	-66.0	31,642,454	-76.1
May 21	30.1	-47.7	117.75	-29.3	35.49	-63.0	1,024,429	-18.6	308,738	-57.4	36,353,072	-69.9

Tab 6 - Twelve Month Moving Average with Percent Change

STR July 2021 - Phoenix, AZ Selected Properties
 Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue	
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg

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Tab 7 - Day of Week Analysis

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Occupancy (%)								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Month
Jun - 20	15.6	16.8	17.7	16.0	17.3	20.8	22.3	18.0
Jul - 20	15.1	16.8	17.6	17.8	17.4	19.1	20.2	17.7
Aug - 20	18.5	18.4	19.7	18.9	20.6	25.6	27.4	21.3
Sep - 20	27.3	24.9	25.0	26.0	28.9	33.4	35.5	28.5
Oct - 20	18.2	17.6	19.1	18.9	20.4	26.8	29.9	22.0
Nov - 20	21.4	19.0	20.0	19.6	25.3	32.9	35.1	24.5
Dec - 20	20.3	20.5	21.2	20.9	26.5	25.0	27.9	23.2
Jan - 21	25.2	21.6	23.3	23.5	25.0	35.3	38.4	28.0
Feb - 21	39.0	28.4	28.9	29.5	32.4	48.6	55.6	37.5
Mar - 21	46.0	38.5	40.6	44.1	54.6	69.9	73.1	51.3
Apr - 21	30.6	28.6	28.2	31.5	35.0	45.4	53.7	36.4
May - 21	32.1	28.0	31.6	31.0	35.0	45.9	51.9	36.6
Total Year	26.9	24.2	25.5	26.1	29.3	37.5	41.5	30.1

Three Year Occupancy (%)								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Year
Jun 18 - May 19	57.3	73.7	79.3	79.6	68.6	64.2	66.7	69.9
Jun 19 - May 20	47.1	61.0	66.2	64.4	57.7	53.6	53.7	57.7
Jun 20 - May 21	26.9	24.2	25.5	26.1	29.3	37.5	41.5	30.1
Total 3 Yr	45.2	55.2	59.7	59.3	53.7	53.1	55.1	54.5

ADR								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Month
Jun - 20	106.02	106.80	109.20	110.39	107.19	109.09	108.92	108.28
Jul - 20	99.96	105.33	93.98	96.26	98.27	99.45	103.64	99.44
Aug - 20	95.47	96.74	97.88	97.98	94.84	98.14	99.61	97.41
Sep - 20	107.78	108.59	107.88	109.28	103.69	105.46	109.15	107.43
Oct - 20	116.48	113.57	119.60	115.70	114.94	114.59	119.82	116.57
Nov - 20	115.43	116.49	114.43	116.69	115.22	112.68	114.28	114.85
Dec - 20	100.49	101.37	102.06	103.96	110.71	104.66	104.22	104.38
Jan - 21	104.37	106.76	111.15	112.43	110.65	110.04	109.45	109.21
Feb - 21	122.41	113.60	113.89	114.19	114.06	123.15	129.04	120.10
Mar - 21	125.85	123.13	125.03	126.70	130.27	144.02	149.65	133.71
Apr - 21	119.70	117.65	119.04	122.67	124.03	133.80	137.66	126.91
May - 21	113.17	110.54	116.11	114.75	115.93	124.48	130.55	119.49
Total Year	113.90	112.34	113.79	114.93	115.87	121.77	125.29	117.75

Three Year ADR								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Year
Jun 18 - May 19	167.12	178.97	182.70	176.90	164.13	150.50	153.33	168.49
Jun 19 - May 20	163.64	175.96	180.23	176.28	162.41	150.05	150.28	166.47
Jun 20 - May 21	113.90	112.34	113.79	114.93	115.87	121.77	125.29	117.75
Total 3 Yr	156.96	169.48	173.52	169.03	156.04	144.65	146.35	159.84

RevPAR								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Month
Jun - 20	16.58	17.97	19.37	17.62	18.51	22.66	24.24	19.50
Jul - 20	15.08	17.71	16.54	17.15	17.08	19.00	20.88	17.64
Aug - 20	17.68	17.79	19.31	18.51	19.54	25.10	27.33	20.77
Sep - 20	29.46	26.99	26.92	28.38	30.01	35.20	38.75	30.60
Oct - 20	21.17	19.95	22.89	21.84	23.49	30.72	35.83	25.60
Nov - 20	24.72	22.12	22.87	22.87	29.15	37.13	40.06	28.09
Dec - 20	20.39	20.76	21.65	21.73	29.38	26.22	29.12	24.19
Jan - 21	26.35	23.10	25.95	26.38	27.70	38.88	42.01	30.60
Feb - 21	47.68	32.29	32.97	33.66	36.91	59.79	71.70	45.00
Mar - 21	57.86	47.42	50.80	55.93	71.09	100.61	109.37	68.60
Apr - 21	36.65	33.62	33.59	38.63	43.47	60.79	73.88	46.23
May - 21	36.38	31.00	36.74	35.61	40.54	57.18	67.80	43.75
Total Year	30.63	27.24	29.00	29.96	33.94	45.60	52.01	35.49

Three Year RevPAR								
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Total Year
Jun 18 - May 19	95.80	131.83	144.80	140.79	112.54	96.68	102.25	117.75
Jun 19 - May 20	77.12	107.31	119.27	113.61	93.76	80.48	80.75	96.00
Jun 20 - May 21	30.63	27.24	29.00	29.96	33.94	45.60	52.01	35.49
Total 3 Yr	70.97	93.56	103.56	100.31	83.83	76.79	80.63	87.06

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Tab 8 - Raw Data

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Jan 13	65.6		156.53		102.65		90,396		59,283		9,279,432		7	2,916	100.0
Feb 13	66.7		181.82		121.30		81,648		54,470		9,903,538		7	2,916	100.0
Mar 13	74.0		183.94		136.19		90,396		66,930		12,311,062		7	2,916	100.0
Apr 13	55.4		154.92		85.77		87,480		48,431		7,502,761		7	2,916	100.0
May 13	64.6		143.31		92.59		90,396		58,406		8,369,993		7	2,916	100.0
Jun 13	46.9		101.32		47.52		87,480		41,029		4,157,221		7	2,916	100.0
Jul 13	43.7		96.15		41.99		90,396		39,472		3,795,408		7	2,916	100.0
Aug 13	49.4		102.03		50.43		90,396		44,677		4,558,342		7	2,916	100.0
Sep 13	51.2		123.82		63.41		87,480		44,801		5,547,338		7	2,916	100.0
Oct 13	59.0		169.80		100.20		90,396		53,342		9,057,410		7	2,916	100.0
Nov 13	55.0		144.32		79.38		87,450		48,101		6,942,079		7	2,915	100.0
Dec 13	45.7		116.46		53.20		90,365		41,278		4,807,231		7	2,915	100.0
Jan 14	65.4	-0.2	157.78	0.8	103.23	0.6	90,086	-0.3	58,938	-0.6	9,299,177	0.2	7	2,906	100.0
Feb 14	75.0	12.4	178.57	-1.8	133.91	10.4	81,368	-0.3	61,016	12.0	10,895,723	10.0	7	2,906	100.0
Mar 14	88.6	19.7	175.67	-4.5	155.66	14.3	90,086	-0.3	79,822	19.3	14,022,623	13.9	7	2,906	100.0
Apr 14	70.9	28.1	164.39	6.1	116.61	36.0	87,180	-0.3	61,840	27.7	10,166,102	35.5	7	2,906	100.0
May 14	67.6	4.7	138.68	-3.2	93.79	1.3	90,086	-0.3	60,921	4.3	8,448,735	0.9	7	2,906	100.0
Jun 14	61.0	30.0	110.82	9.4	67.55	42.1	87,180	-0.3	53,139	29.5	5,888,659	41.6	7	2,906	100.0
Jul 14	44.3	1.4	101.17	5.2	44.78	6.7	90,086	-0.3	39,874	1.0	4,034,192	6.3	7	2,906	100.0
Aug 14	41.8	-15.4	102.49	0.5	42.88	-15.0	90,086	-0.3	37,689	-15.6	3,862,845	-15.3	7	2,906	100.0
Sep 14	54.6	6.6	138.24	11.6	75.44	19.0	87,180	-0.3	47,574	6.2	6,576,652	18.6	7	2,906	100.0
Oct 14	61.1	3.6	171.79	1.2	105.03	4.8	90,086	-0.3	55,076	3.3	9,461,454	4.5	7	2,906	100.0
Nov 14	57.6	4.7	141.37	-2.0	81.40	2.5	87,180	-0.3	50,199	4.4	7,096,680	2.2	7	2,906	100.0
Dec 14	56.4	23.5	131.50	12.9	74.18	39.4	90,086	-0.3	50,822	23.1	6,682,844	39.0	7	2,906	100.0
Jan 15	80.9	23.7	196.37	24.5	158.90	53.9	90,086	0.0	72,896	23.7	14,314,331	53.9	7	2,906	100.0
Feb 15	78.5	4.7	195.58	9.5	153.52	14.6	81,368	0.0	63,872	4.7	12,491,905	14.6	7	2,906	100.0
Mar 15	89.9	1.5	197.43	12.4	177.51	14.0	90,086	0.0	80,996	1.5	15,991,433	14.0	7	2,906	100.0
Apr 15	73.8	4.0	179.04	8.9	132.13	13.3	87,180	0.0	64,338	4.0	11,519,037	13.3	7	2,906	100.0
May 15	70.3	3.9	163.07	17.6	114.61	22.2	90,086	0.0	63,314	3.9	10,324,356	22.2	7	2,906	100.0
Jun 15	70.8	16.1	114.90	3.7	81.33	20.4	87,180	0.0	61,713	16.1	7,090,778	20.4	7	2,906	100.0
Jul 15	55.2	24.7	103.90	2.7	57.33	28.0	90,086	0.0	49,706	24.7	5,164,377	28.0	7	2,906	100.0
Aug 15	51.9	24.0	105.32	2.8	54.64	27.4	90,086	0.0	46,735	24.0	4,921,961	27.4	7	2,906	100.0
Sep 15	61.8	13.2	135.38	-2.1	83.63	10.9	87,180	0.0	53,854	13.2	7,290,763	10.9	7	2,906	100.0
Oct 15	70.8	15.8	173.43	1.0	122.80	16.9	90,086	0.0	63,788	15.8	11,062,796	16.9	7	2,906	100.0
Nov 15	71.6	24.3	167.67	18.6	120.02	47.4	87,180	0.0	62,405	24.3	10,463,416	47.4	7	2,906	100.0
Dec 15	48.1	-14.7	131.13	-0.3	63.11	-14.9	95,356	5.8	45,889	-9.7	6,017,509	-10.0	8	3,076	100.0
Jan 16	74.7	-7.6	199.22	1.5	148.88	-6.3	95,356	5.8	71,260	-2.2	14,196,369	-0.8	8	3,076	100.0
Feb 16	83.7	6.7	198.11	1.3	165.86	8.0	86,128	5.8	72,107	12.9	14,284,998	14.4	8	3,076	100.0
Mar 16	90.6	0.7	198.53	0.6	179.81	1.3	95,356	5.8	86,363	6.6	17,145,865	7.2	8	3,076	100.0
Apr 16	83.2	12.7	188.73	5.4	157.03	18.8	92,280	5.8	76,781	19.3	14,490,985	25.8	8	3,076	100.0
May 16	70.0	-0.5	159.64	-2.1	111.68	-2.6	95,356	5.8	66,709	5.4	10,649,362	3.1	8	3,076	100.0
Jun 16	69.4	-1.9	117.52	2.3	81.60	0.3	92,280	5.8	64,074	3.8	7,529,723	6.2	8	3,076	100.0
Jul 16	50.0	-9.5	101.87	-2.0	50.89	-11.2	95,356	5.8	47,638	-4.2	4,852,977	-6.0	8	3,076	100.0
Aug 16	46.8	-9.8	105.52	0.2	49.36	-9.7	95,356	5.8	44,604	-4.6	4,706,410	-4.4	8	3,076	100.0
Sep 16	62.7	1.5	159.42	17.8	100.01	19.6	92,280	5.8	57,887	7.5	9,228,577	26.6	8	3,076	100.0
Oct 16	67.9	-4.1	169.33	-2.4	115.00	-6.4	98,580	9.4	66,950	5.0	11,336,673	2.5	9	3,180	100.0
Nov 16	66.0	-7.8	157.74	-5.9	104.06	-13.3	95,400	9.4	62,935	0.8	9,927,488	-5.1	9	3,180	100.0

Tab 8 - Raw Data

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Dec 16	46.8	-2.7	127.75	-2.6	59.85	-5.2	98,580	3.4	46,182	0.6	5,899,767	-2.0	9	3,180	100.0
Jan 17	77.8	4.1	183.00	-8.1	142.38	-4.4	98,580	3.4	76,698	7.6	14,035,926	-1.1	9	3,180	100.0
Feb 17	81.9	-2.2	205.27	3.6	168.14	1.4	89,040	3.4	72,933	1.1	14,970,980	4.8	9	3,180	100.0
Mar 17	86.4	-4.6	214.13	7.9	185.08	2.9	98,580	3.4	85,206	-1.3	18,245,138	6.4	9	3,180	100.0
Apr 17	78.3	-5.9	192.93	2.2	151.06	-3.8	95,400	3.4	74,697	-2.7	14,411,030	-0.6	9	3,180	100.0
May 17	63.3	-9.6	153.53	-3.8	97.14	-13.0	108,500	13.8	68,652	2.9	10,540,105	-1.0	11	3,500	100.0
Jun 17	63.5	-8.5	127.79	8.7	81.16	-0.5	105,000	13.8	66,682	4.1	8,521,367	13.2	11	3,500	100.0
Jul 17	56.8	13.7	106.09	4.1	60.28	18.4	108,500	13.8	61,650	29.4	6,540,366	34.8	11	3,500	100.0
Aug 17	53.9	15.2	103.91	-1.5	56.01	13.5	108,500	13.8	58,482	31.1	6,077,109	29.1	11	3,500	100.0
Sep 17	63.2	0.7	144.18	-9.6	91.09	-8.9	105,090	13.9	66,395	14.7	9,572,696	3.7	11	3,503	100.0
Oct 17	74.7	10.0	178.25	5.3	133.15	15.8	108,593	10.2	81,119	21.2	14,459,237	27.5	11	3,503	100.0
Nov 17	69.1	4.7	159.45	1.1	110.14	5.8	105,090	10.2	72,592	15.3	11,574,561	16.6	11	3,503	100.0
Dec 17	59.9	27.9	128.28	0.4	76.87	28.4	108,593	10.2	65,073	40.9	8,347,553	41.5	11	3,503	100.0
Jan 18	66.8	-14.1	185.89	1.6	124.25	-12.7	108,593	10.2	72,588	-5.4	13,493,148	-3.9	11	3,503	100.0
Feb 18	84.0	2.5	213.65	4.1	179.45	6.7	98,084	10.2	82,383	13.0	17,601,327	17.6	11	3,503	100.0
Mar 18	88.6	2.5	203.49	-5.0	180.33	-2.6	108,593	10.2	96,234	12.9	19,582,727	7.3	11	3,503	100.0
Apr 18	81.4	4.0	189.89	-1.6	154.56	2.3	105,090	10.2	85,538	14.5	16,243,025	12.7	11	3,503	100.0
May 18	65.6	3.6	154.76	0.8	101.47	4.5	115,103	6.1	75,470	9.9	11,680,058	10.8	12	3,713	100.0
Jun 18	65.6	3.2	127.11	-0.5	83.33	2.7	111,390	6.1	73,022	9.5	9,282,069	8.9	12	3,713	100.0
Jul 18	65.8	15.8	113.94	7.4	74.96	24.4	115,103	6.1	75,727	22.8	8,628,411	31.9	12	3,713	100.0
Aug 18	57.4	6.5	103.66	-0.2	59.51	6.2	115,103	6.1	66,078	13.0	6,849,603	12.7	12	3,713	100.0
Sep 18	66.3	4.9	152.53	5.8	101.13	11.0	111,390	6.0	73,851	11.2	11,264,759	17.7	12	3,713	100.0
Oct 18	74.5	-0.2	200.17	12.3	149.20	12.1	115,103	6.0	85,798	5.8	17,173,889	18.8	12	3,713	100.0
Nov 18	67.5	-2.3	180.95	13.5	122.17	10.9	111,390	6.0	75,207	3.6	13,608,405	17.6	12	3,713	100.0
Dec 18	50.0	-16.6	125.55	-2.1	62.73	-18.4	115,103	6.0	57,514	-11.6	7,220,658	-13.5	12	3,713	100.0
Jan 19	73.6	10.1	194.12	4.4	142.86	15.0	115,103	6.0	84,712	16.7	16,443,908	21.9	12	3,713	100.0
Feb 19	85.1	1.3	208.76	-2.3	177.59	-1.0	103,964	6.0	88,442	7.4	18,462,796	4.9	12	3,713	100.0
Mar 19	87.9	-0.9	219.92	8.1	193.21	7.1	115,103	6.0	101,122	5.1	22,238,731	13.6	12	3,713	100.0
Apr 19	78.1	-4.0	184.01	-3.1	143.75	-7.0	111,390	6.0	87,018	1.7	16,012,597	-1.4	12	3,713	100.0
May 19	68.3	4.2	157.66	1.9	107.73	6.2	115,103	0.0	78,650	4.2	12,400,046	6.2	12	3,713	100.0
Jun 19	68.5	4.4	144.09	13.4	98.65	18.4	111,390	0.0	76,265	4.4	10,989,143	18.4	12	3,713	100.0
Jul 19	53.8	-18.3	112.48	-1.3	60.49	-19.3	115,103	0.0	61,901	-18.3	6,962,877	-19.3	12	3,713	100.0
Aug 19	57.6	0.4	108.74	4.9	62.67	5.3	115,103	0.0	66,332	0.4	7,213,047	5.3	12	3,713	100.0
Sep 19	59.9	-9.6	158.87	4.2	95.24	-5.8	111,390	0.0	66,778	-9.6	10,608,901	-5.8	12	3,713	100.0
Oct 19	66.7	-10.6	199.23	-0.5	132.81	-11.0	115,103	0.0	76,727	-10.6	15,286,537	-11.0	12	3,713	100.0
Nov 19	64.1	-5.1	182.76	1.0	117.12	-4.1	115,200	3.4	73,823	-1.8	13,491,750	-0.9	13	3,840	100.0
Dec 19	55.7	11.5	143.20	14.1	79.75	27.1	119,040	3.4	66,299	15.3	9,493,971	31.5	13	3,840	100.0
Jan 20	72.0	-2.2	191.02	-1.6	137.52	-3.7	119,133	3.5	85,771	1.3	16,383,692	-0.4	13	3,843	100.0
Feb 20	88.0	3.5	215.88	3.4	190.06	7.0	107,604	3.5	94,735	7.1	20,451,458	10.8	13	3,843	100.0
Mar 20	36.3	-58.7	197.32	-10.3	71.56	-63.0	119,133	3.5	43,207	-57.3	8,525,469	-61.7	13	3,843	100.0
Apr 20	10.9	-86.1	100.26	-45.5	10.92	-92.4	54,030	-51.5	5,884	-93.2	589,929	-96.3	9	1,801	100.0
May 20	13.9	-79.7	99.53	-36.9	13.81	-87.2	55,831	-51.5	7,749	-90.1	771,284	-93.8	9	1,801	100.0
Jun 20	18.0	-73.7	108.28	-24.9	19.50	-80.2	61,290	-45.0	11,040	-85.5	1,195,416	-89.1	10	2,043	100.0
Jul 20	17.7	-67.0	99.44	-11.6	17.64	-70.8	63,333	-45.0	11,238	-81.8	1,117,455	-84.0	10	2,043	100.0
Aug 20	21.3	-63.0	97.41	-10.4	20.77	-66.9	63,333	-45.0	13,503	-79.6	1,315,377	-81.8	10	2,043	100.0
Sep 20	28.5	-52.5	107.43	-32.4	30.60	-67.9	61,290	-45.0	17,460	-73.9	1,875,682	-82.3	10	2,043	100.0
Oct 20	22.0	-67.1	116.57	-41.5	25.60	-80.7	88,040	-23.5	19,334	-74.8	2,253,837	-85.3	12	2,840	100.0

Tab 8 - Raw Data

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Nov 20	24.5	-61.8	114.85	-37.2	28.09	-76.0	85,200	-26.0	20,835	-71.8	2,392,885	-82.3	12	2,840	100.0
Dec 20	23.2	-58.4	104.38	-27.1	24.19	-69.7	88,040	-26.0	20,400	-69.2	2,129,321	-77.6	12	2,840	100.0
Jan 21	28.0	-61.1	109.21	-42.8	30.60	-77.7	88,040	-26.1	24,671	-71.2	2,694,238	-83.6	12	2,840	100.0
Feb 21	37.5	-57.4	120.10	-44.4	45.00	-76.3	85,092	-20.9	31,882	-66.3	3,829,139	-81.3	13	3,039	100.0
Mar 21	51.3	41.5	133.71	-32.2	68.60	-4.1	94,209	-20.9	48,333	11.9	6,462,501	-24.2	13	3,039	100.0
Apr 21	36.4	234.5	126.91	26.6	46.23	323.4	121,260	124.4	44,166	650.6	5,605,319	850.2	14	4,042	100.0
May 21	36.6	163.8	119.49	20.1	43.75	216.7	125,302	124.4	45,876	492.0	5,481,902	610.8	14	4,042	100.0

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Tab 9 - Classic

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Jan 13	65.6		156.53		102.65		90,396		59,283		9,279,432		7	2,916	100.0
Feb 13	66.7		181.82		121.30		81,648		54,470		9,903,538		7	2,916	100.0
Mar 13	74.0		183.94		136.19		90,396		66,930		12,311,062		7	2,916	100.0
Apr 13	55.4		154.92		85.77		87,480		48,431		7,502,761		7	2,916	100.0
May 13	64.6		143.31		92.59		90,396		58,406		8,369,993		7	2,916	100.0
Jun 13	46.9		101.32		47.52		87,480		41,029		4,157,221		7	2,916	100.0
Jul 13	43.7		96.15		41.99		90,396		39,472		3,795,408		7	2,916	100.0
Aug 13	49.4		102.03		50.43		90,396		44,677		4,558,342		7	2,916	100.0
Sep 13	51.2		123.82		63.41		87,480		44,801		5,547,338		7	2,916	100.0
Oct 13	59.0		169.80		100.20		90,396		53,342		9,057,410		7	2,916	100.0
Nov 13	55.0		144.32		79.38		87,450		48,101		6,942,079		7	2,915	100.0
Dec 13	45.7		116.46		53.20		90,365		41,278		4,807,231		7	2,915	100.0
May YTD 2013	65.3		164.74		107.57		440,316		287,520		47,366,786				
Total 2013	56.4		143.67		81.02		1,064,279		600,220		86,231,815				
Jan 14	65.4	-0.2	157.78	0.8	103.23	0.6	90,086	-0.3	58,938	-0.6	9,299,177	0.2	7	2,906	100.0
Feb 14	75.0	12.4	178.57	-1.8	133.91	10.4	81,368	-0.3	61,016	12.0	10,895,723	10.0	7	2,906	100.0
Mar 14	88.6	19.7	175.67	-4.5	155.66	14.3	90,086	-0.3	79,822	19.3	14,022,623	13.9	7	2,906	100.0
Apr 14	70.9	28.1	164.39	6.1	116.61	36.0	87,180	-0.3	61,840	27.7	10,166,102	35.5	7	2,906	100.0
May 14	67.6	4.7	138.68	-3.2	93.79	1.3	90,086	-0.3	60,921	4.3	8,448,735	0.9	7	2,906	100.0
Jun 14	61.0	30.0	110.82	9.4	67.55	42.1	87,180	-0.3	53,139	29.5	5,888,659	41.6	7	2,906	100.0
Jul 14	44.3	1.4	101.17	5.2	44.78	6.7	90,086	-0.3	39,874	1.0	4,034,192	6.3	7	2,906	100.0
Aug 14	41.8	-15.4	102.49	0.5	42.88	-15.0	90,086	-0.3	37,689	-15.6	3,862,845	-15.3	7	2,906	100.0
Sep 14	54.6	6.6	138.24	11.6	75.44	19.0	87,180	-0.3	47,574	6.2	6,576,652	18.6	7	2,906	100.0
Oct 14	61.1	3.6	171.79	1.2	105.03	4.8	90,086	-0.3	55,076	3.3	9,461,454	4.5	7	2,906	100.0
Nov 14	57.6	4.7	141.37	-2.0	81.40	2.5	87,180	-0.3	50,199	4.4	7,096,680	2.2	7	2,906	100.0
Dec 14	56.4	23.5	131.50	12.9	74.18	39.4	90,086	-0.3	50,822	23.1	6,682,844	39.0	7	2,906	100.0
May YTD 2014	73.5	12.6	163.80	-0.6	120.40	11.9	438,806	-0.3	322,537	12.2	52,832,360	11.5			
Total 2014	61.9	9.8	146.80	2.2	90.92	12.2	1,060,690	-0.3	656,910	9.4	96,435,686	11.8			
Jan 15	80.9	23.7	196.37	24.5	158.90	53.9	90,086	0.0	72,896	23.7	14,314,331	53.9	7	2,906	100.0
Feb 15	78.5	4.7	195.58	9.5	153.52	14.6	81,368	0.0	63,872	4.7	12,491,905	14.6	7	2,906	100.0
Mar 15	89.9	1.5	197.43	12.4	177.51	14.0	90,086	0.0	80,996	1.5	15,991,433	14.0	7	2,906	100.0
Apr 15	73.8	4.0	179.04	8.9	132.13	13.3	87,180	0.0	64,338	4.0	11,519,037	13.3	7	2,906	100.0
May 15	70.3	3.9	163.07	17.6	114.61	22.2	90,086	0.0	63,314	3.9	10,324,356	22.2	7	2,906	100.0
Jun 15	70.8	16.1	114.90	3.7	81.33	20.4	87,180	0.0	61,713	16.1	7,090,778	20.4	7	2,906	100.0
Jul 15	55.2	24.7	103.90	2.7	57.33	28.0	90,086	0.0	49,706	24.7	5,164,377	28.0	7	2,906	100.0
Aug 15	51.9	24.0	105.32	2.8	54.64	27.4	90,086	0.0	46,735	24.0	4,921,961	27.4	7	2,906	100.0
Sep 15	61.8	13.2	135.38	-2.1	83.63	10.9	87,180	0.0	53,854	13.2	7,290,763	10.9	7	2,906	100.0
Oct 15	70.8	15.8	173.43	1.0	122.80	16.9	90,086	0.0	63,788	15.8	11,062,796	16.9	7	2,906	100.0
Nov 15	71.6	24.3	167.67	18.6	120.02	47.4	87,180	0.0	62,405	24.3	10,463,416	47.4	7	2,906	100.0
Dec 15	48.1	-14.7	131.13	-0.3	63.11	-14.9	95,356	5.8	45,889	-9.7	6,017,509	-10.0	8	3,076	100.0
May YTD 2015	78.7	7.1	187.14	14.2	147.31	22.4	438,806	0.0	345,416	7.1	64,641,062	22.4			
Total 2015	68.4	10.5	159.91	8.9	109.43	20.4	1,065,960	0.5	729,506	11.1	116,652,662	21.0			
Jan 16	74.7	-7.6	199.22	1.5	148.88	-6.3	95,356	5.8	71,260	-2.2	14,196,369	-0.8	8	3,076	100.0
Feb 16	83.7	6.7	198.11	1.3	165.86	8.0	86,128	5.8	72,107	12.9	14,284,998	14.4	8	3,076	100.0
Mar 16	90.6	0.7	198.53	0.6	179.81	1.3	95,356	5.8	86,363	6.6	17,145,865	7.2	8	3,076	100.0
Apr 16	83.2	12.7	188.73	5.4	157.03	18.8	92,280	5.8	76,781	19.3	14,490,985	25.8	8	3,076	100.0
May 16	70.0	-0.5	159.64	-2.1	111.68	-2.6	95,356	5.8	66,709	5.4	10,649,362	3.1	8	3,076	100.0
Jun 16	69.4	-1.9	117.52	2.3	81.60	0.3	92,280	5.8	64,074	3.8	7,529,723	6.2	8	3,076	100.0
Jul 16	50.0	-9.5	101.87	-2.0	50.89	-11.2	95,356	5.8	47,638	-4.2	4,852,977	-6.0	8	3,076	100.0
Aug 16	46.8	-9.8	105.52	0.2	49.36	-9.7	95,356	5.8	44,604	-4.6	4,706,410	-4.4	8	3,076	100.0
Sep 16	62.7	1.5	159.42	17.8	100.01	19.6	92,280	5.8	57,887	7.5	9,228,577	26.6	8	3,076	100.0
Oct 16	67.9	-4.1	169.33	-2.4	115.00	-6.4	98,580	9.4	66,950	5.0	11,336,673	2.5	9	3,180	100.0

Tab 9 - Classic

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Nov 16	66.0	-7.8	157.74	-5.9	104.06	-13.3	95,400	9.4	62,935	0.8	9,927,488	-5.1	9	3,180	100.0
Dec 16	46.8	-2.7	127.75	-2.6	59.85	-5.2	98,580	3.4	46,182	0.6	5,899,767	-2.0	9	3,180	100.0
May YTD 2016	80.4	2.1	189.61	1.3	152.36	3.4	464,476	5.8	373,220	8.0	70,767,579	9.5			
Total 2016	67.4	-1.5	162.74	1.8	109.73	0.3	1,132,308	6.2	763,490	4.7	124,249,194	6.5			
Jan 17	77.8	4.1	183.00	-8.1	142.38	-4.4	98,580	3.4	76,698	7.6	14,035,926	-1.1	9	3,180	100.0
Feb 17	81.9	-2.2	205.27	3.6	168.14	1.4	89,040	3.4	72,933	1.1	14,970,980	4.8	9	3,180	100.0
Mar 17	86.4	-4.6	214.13	7.9	185.08	2.9	98,580	3.4	85,206	-1.3	18,245,138	6.4	9	3,180	100.0
Apr 17	78.3	-5.9	192.93	2.2	151.06	-3.8	95,400	3.4	74,697	-2.7	14,411,030	-0.6	9	3,180	100.0
May 17	63.3	-9.6	153.53	-3.8	97.14	-13.0	108,500	13.8	68,652	2.9	10,540,105	-1.0	11	3,500	100.0
Jun 17	63.5	-8.5	127.79	8.7	81.16	-0.5	105,000	13.8	66,682	4.1	8,521,367	13.2	11	3,500	100.0
Jul 17	56.8	13.7	106.09	4.1	60.28	18.4	108,500	13.8	61,650	29.4	6,540,366	34.8	11	3,500	100.0
Aug 17	53.9	15.2	103.91	-1.5	56.01	13.5	108,500	13.8	58,482	31.1	6,077,109	29.1	11	3,500	100.0
Sep 17	63.2	0.7	144.18	-9.6	91.09	-8.9	105,090	13.9	66,395	14.7	9,572,696	3.7	11	3,503	100.0
Oct 17	74.7	10.0	178.25	5.3	133.15	15.8	108,593	10.2	81,119	21.2	14,459,237	27.5	11	3,503	100.0
Nov 17	69.1	4.7	159.45	1.1	110.14	5.8	105,090	10.2	72,592	15.3	11,574,561	16.6	11	3,503	100.0
Dec 17	59.9	27.9	128.28	0.4	76.87	28.4	108,593	10.2	65,073	40.9	8,347,553	41.5	11	3,503	100.0
May YTD 2017	77.2	-4.0	190.92	0.7	147.32	-3.3	490,100	5.5	378,186	1.3	72,203,179	2.0			
Total 2017	68.6	1.7	161.49	-0.8	110.77	0.9	1,239,466	9.5	850,179	11.4	137,296,068	10.5			
Jan 18	66.8	-14.1	185.89	1.6	124.25	-12.7	108,593	10.2	72,588	-5.4	13,493,148	-3.9	11	3,503	100.0
Feb 18	84.0	2.5	213.65	4.1	179.45	6.7	98,084	10.2	82,383	13.0	17,601,327	17.6	11	3,503	100.0
Mar 18	88.6	2.5	203.49	-5.0	180.33	-2.6	108,593	10.2	96,234	12.9	19,582,727	7.3	11	3,503	100.0
Apr 18	81.4	4.0	189.89	-1.6	154.56	2.3	105,090	10.2	85,538	14.5	16,243,025	12.7	11	3,503	100.0
May 18	65.6	3.6	154.76	0.8	101.47	4.5	115,103	6.1	75,470	9.9	11,680,058	10.8	12	3,713	100.0
Jun 18	65.6	3.2	127.11	-0.5	83.33	2.7	111,390	6.1	73,022	9.5	9,282,069	8.9	12	3,713	100.0
Jul 18	65.8	15.8	113.94	7.4	74.96	24.4	115,103	6.1	75,727	22.8	8,628,411	31.9	12	3,713	100.0
Aug 18	57.4	6.5	103.66	-0.2	59.51	6.2	115,103	6.1	66,078	13.0	6,849,603	12.7	12	3,713	100.0
Sep 18	66.3	4.9	152.53	5.8	101.13	11.0	111,390	6.0	73,851	11.2	11,264,759	17.7	12	3,713	100.0
Oct 18	74.5	-0.2	200.17	12.3	149.20	12.1	115,103	6.0	85,798	5.8	17,173,889	18.8	12	3,713	100.0
Nov 18	67.5	-2.3	180.95	13.5	122.17	10.9	111,390	6.0	75,207	3.6	13,608,405	17.6	12	3,713	100.0
Dec 18	50.0	-16.6	125.55	-2.1	62.73	-18.4	115,103	6.0	57,514	-11.6	7,220,658	-13.5	12	3,713	100.0
May YTD 2018	77.0	-0.2	190.68	-0.1	146.79	-0.4	535,463	9.3	412,213	9.0	78,600,285	8.9			
Total 2018	69.1	0.8	166.01	2.8	114.75	3.6	1,330,045	7.3	919,410	8.1	152,628,079	11.2			
Jan 19	73.6	10.1	194.12	4.4	142.86	15.0	115,103	6.0	84,712	16.7	16,443,908	21.9	12	3,713	100.0
Feb 19	85.1	1.3	208.76	-2.3	177.59	-1.0	103,964	6.0	88,442	7.4	18,462,796	4.9	12	3,713	100.0
Mar 19	87.9	-0.9	219.92	8.1	193.21	7.1	115,103	6.0	101,122	5.1	22,238,731	13.6	12	3,713	100.0
Apr 19	78.1	-4.0	184.01	-3.1	143.75	-7.0	111,390	6.0	87,018	1.7	16,012,597	-1.4	12	3,713	100.0
May 19	68.3	4.2	157.66	1.9	107.73	6.2	115,103	0.0	78,650	4.2	12,400,046	6.2	12	3,713	100.0
Jun 19	68.5	4.4	144.09	13.4	98.65	18.4	111,390	0.0	76,265	4.4	10,989,143	18.4	12	3,713	100.0
Jul 19	53.8	-18.3	112.48	-1.3	60.49	-19.3	115,103	0.0	61,901	-18.3	6,962,877	-19.3	12	3,713	100.0
Aug 19	57.6	0.4	108.74	4.9	62.67	5.3	115,103	0.0	66,332	0.4	7,213,047	5.3	12	3,713	100.0
Sep 19	59.9	-9.6	158.87	4.2	95.24	-5.8	111,390	0.0	66,778	-9.6	10,608,901	-5.8	12	3,713	100.0
Oct 19	66.7	-10.6	199.23	-0.5	132.81	-11.0	115,103	0.0	76,727	-10.6	15,286,537	-11.0	12	3,713	100.0
Nov 19	64.1	-5.1	182.76	1.0	117.12	-4.1	115,200	3.4	73,823	-1.8	13,491,750	-0.9	13	3,840	100.0
Dec 19	55.7	11.5	143.20	14.1	79.75	27.1	119,040	3.4	66,299	15.3	9,493,971	31.5	13	3,840	100.0
May YTD 2019	78.5	1.9	194.47	2.0	152.60	4.0	560,663	4.7	439,944	6.7	85,558,078	8.9			
Total 2019	68.1	-1.5	171.97	3.6	117.10	2.0	1,362,992	2.5	928,069	0.9	159,604,304	4.6			
Jan 20	72.0	-2.2	191.02	-1.6	137.52	-3.7	119,133	3.5	85,771	1.3	16,383,692	-0.4	13	3,843	100.0
Feb 20	88.0	3.5	215.88	3.4	190.06	7.0	107,604	3.5	94,735	7.1	20,451,458	10.8	13	3,843	100.0
Mar 20	36.3	-58.7	197.32	-10.3	71.56	-63.0	119,133	3.5	43,207	-57.3	8,525,469	-61.7	13	3,843	100.0
Apr 20	10.9	-86.1	100.26	-45.5	10.92	-92.4	54,030	-51.5	5,884	-93.2	589,929	-96.3	9	1,801	100.0
May 20	13.9	-79.7	99.53	-36.9	13.81	-87.2	55,831	-51.5	7,749	-90.1	771,284	-93.8	9	1,801	100.0
Jun 20	18.0	-73.7	108.28	-24.9	19.50	-80.2	61,290	-45.0	11,040	-85.5	1,195,416	-89.1	10	2,043	100.0

Tab 9 - Classic

STR July 2021 - Phoenix, AZ Selected Properties

Job Number: 1272997_SADIM Staff: SS Created: July 15, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Jul 20	17.7	-67.0	99.44	-11.6	17.64	-70.8	63,333	-45.0	11,238	-81.8	1,117,455	-84.0	10	2,043	100.0
Aug 20	21.3	-63.0	97.41	-10.4	20.77	-66.9	63,333	-45.0	13,503	-79.6	1,315,377	-81.8	10	2,043	100.0
Sep 20	28.5	-52.5	107.43	-32.4	30.60	-67.9	61,290	-45.0	17,460	-73.9	1,875,682	-82.3	10	2,043	100.0
Oct 20	22.0	-67.1	116.57	-41.5	25.60	-80.7	88,040	-23.5	19,334	-74.8	2,253,837	-85.3	12	2,840	100.0
Nov 20	24.5	-61.8	114.85	-37.2	28.09	-76.0	85,200	-26.0	20,835	-71.8	2,392,885	-82.3	12	2,840	100.0
Dec 20	23.2	-58.4	104.38	-27.1	24.19	-69.7	88,040	-26.0	20,400	-69.2	2,129,321	-77.6	12	2,840	100.0
May YTD 2020	52.1	-33.6	196.85	1.2	102.52	-32.8	455,731	-18.7	237,346	-46.1	46,721,832	-45.4			
Total 2020	36.3	-46.6	168.02	-2.3	61.06	-47.9	966,257	-29.1	351,156	-62.2	59,001,805	-63.0			
Jan 21	28.0	-61.1	109.21	-42.8	30.60	-77.7	88,040	-26.1	24,671	-71.2	2,694,238	-83.6	12	2,840	100.0
Feb 21	37.5	-57.4	120.10	-44.4	45.00	-76.3	85,092	-20.9	31,882	-66.3	3,829,139	-81.3	13	3,039	100.0
Mar 21	51.3	41.5	133.71	-32.2	68.60	-4.1	94,209	-20.9	48,333	11.9	6,462,501	-24.2	13	3,039	100.0
Apr 21	36.4	234.5	126.91	26.6	46.23	323.4	121,260	124.4	44,166	650.6	5,605,319	850.2	14	4,042	100.0
May 21	36.6	163.8	119.49	20.1	43.75	216.7	125,302	124.4	45,876	492.0	5,481,902	610.8	14	4,042	100.0
May YTD 2021	37.9	-27.2	123.50	-37.3	46.84	-54.3	513,903	12.8	194,928	-17.9	24,073,099	-48.5			

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3.4 Assignment. Licensee is prohibited from assigning this Agreement or delegating any of its duties under this Agreement without the prior written consent of STR.

relationship.

the time of transmission (provided, however, that notice delivered by facsimile transmission shall only be effective if such notice is also delivered by hand or deposited in the United States mail, postage prepaid, registered, certified or express mail or by courier service within two (2) business days after its delivery by facsimile transmission); iii) when delivered by a courier service or by express mail, at the time of receipt; or iv) five (5) business days after being deposited in the United States mail, postage prepaid, registered or certified mail, addressed (in any such case) to the addresses listed on the first page of this Agreement or to such other address as either party may notify the other in writing.

3.7 Waiver. No waiver of any breach of this Agreement will be deemed to constitute a waiver of any subsequent breach of the same or any other provision.

3.8 Entire Agreement. This Agreement constitutes the entire agreement of the parties with respect to the matters described herein, superseding in all respects any and all prior proposals, negotiations, understandings and other agreements, oral or written, between the parties.

3.9 Amendment. This Agreement may be amended only by the written agreement of both parties.

provisions of this Agreement, the successful or prevailing party or parties shall be entitled to recover reasonable attorneys' fees and other costs incurred in that action or proceeding, in addition to any other relief to which it or they may be entitled.

3.11 Injunctive Relief. The parties agree that, in addition to any other rights or remedies which the other or STR may have, any party alleging breach or threatened breach of this Agreement will be entitled to such equitable and injunctive relief as may be available from any court of competent jurisdiction to restrain the other from breaching or threatening to breach any of the provisions of this Section, without posting bond or other surety.

3.12 Notice of Unauthorized Access. Licensee shall notify STR immediately upon Licensee's becoming aware of any facts indicating that a third party may have obtained or may be about to obtain unauthorized access to the Licensed Materials, and shall fully cooperate with STR in its efforts to mitigate the damages caused by any such breach or potential breach.

3.13 Conflicting Provisions. In the event that any provision of these Standard Terms and Conditions directly conflicts with any other provision of the Agreement, the conflicting terms of such other provision shall control.

3.14 Remedies. In addition to any other rights or remedies that STR may have, in the event of any termination by STR on account of a breach by Licensee, STR may, without refund, immediately terminate and discontinue any right of Licensee to receive additional Licensed Materials from STR.



How can we assist you?

Glossary:

For all STR definitions, please visit www.str.com/data-insights/resources/glossary

Frequently Asked Questions (FAQ):

For all STR FAQs, please click here or visit www.str.com/data-insights/resources/FAQ

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To learn more about the Hotel Data Conference, visit HotelDataConference.com.